Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)

Political Subdivision Name:	Runge Independent School District
Reporting Fiscal Year:	2019

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)
U/L Tax Sch Bldg Bds Ser 2014		$ 10,000,000	$ 10,000,000	$ 2,135,640	8/15/2024	Yes	$ 10,000,000	$ 10,000,000	$ -	School building	Yes	Not Rated	Not Rated	Not Rated	Not Rated	"AAA" PSF
U/L Tax Sch Bldg Bds Ser 2015		$ 10,000,000	$ 10,000,000	$ 1,538,157	8/15/2025	Yes	$ 10,000,000	$ 10,000,000	$ -	School building	Yes	Not Rated	Not Rated	Not Rated	Not Rated	"AAA" PSF
U/L Tax Sch Bldg Bds Ser 2016		$ 2,000,000	$ 2,000,000	$ 188,839	8/15/2021	Yes	$ 2,000,000	$ 2,000,000	$ -	School building	Yes	Not Rated	A−	Not Rated	Not Rated	"AAA" PSF
U/L Tax Ref Bds Ser 2016		$ 7,485,000	$ 7,485,000	$ 10,295,050	8/15/2036	Yes	$ 7,485,000	$ 7,485,000	$ -	Restructuring of payments	Yes	Not Rated	A−	Not Rated	Not Rated	

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Entity Information (Auto)	
Political Subdivision Name:	Runge Independent School District
Reporting Fiscal Year:	2019

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	$10,767,000
Total principal of all outstanding debt obligations:	$10,767,000
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	$14,157,686

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	$10,767,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	$10,767,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	$14,157,686

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	1,096
Source and year of population data:	MAC of Texas (2019)
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	$9,824
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	$9,824
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	$12,918

End of Worksheet

Texas Comptroller's Annual Local Debt Report
Additional Notes (optional)

Please use this space to enter any other information the political subdivision considers relevant or necessary to explain information submitted in this report.

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End of Worksheet

Texas Comptroller's Annual Local Debt Report
Optional Reporting
Directions: Please complete each of the cells in the right-most column (column E) for all debt obligations in aggregate (or total) as of the last day of the political subdivision's most recently completed fiscal year.

For political subdivisions other than school districts, municipalities and counties				
Item #	**Optional Item**	**Instructions**	**References, Local Government Code**	**Response**
1	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount for political subdivisions other than municipalities, school districts and counties.	Sum all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt in this calculation. Divide this sum by the population of the political subdivision for the corresponding year of debt obligation data.	140.008(b)(3)(A)	
2	Population total used to calculate per capita figure in #1:	The denominator used to calculate per capita figure requested in #1.This is a population total for your entity.	140.008(b)(3)(A)	
3	Source and year of population estimate used to calculate per capita figure in #1:	The source of population data comprising the denominator of per capita figure in #1.	140.008(b)(3)(A)	
4	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	
5	Population total used to calculate per capita figure in #4:	The denominator used to calculate per capita figure requested in #4.This is a population total for your entity.	140.008(b)(3)(A)	
6	Source and year of population estimate used to calculate per capita figure in #4:	The source of population data comprising the denominator of per capita figure in #4.	140.008(b)(3)(A)	
7	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the population of the political subdivision. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	
8	Population total used to calculate per capita figure in #7:	The denominator used to calculate per capita figure requested in #7.This is a population total for your entity.	140.008(b)(3)(A)	
9	Source and year of population estimate used to calculate per capita figure in #7:	The source of population data comprising the denominator of per capita figure in #7.	140.008(b)(3)(A)	

For all political subdivisions				
Item #	**Optional Item**	**Instructions**	**References, Local Government Code**	**Response**
10	Total authorized and outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount, projected as of the last day of the maximum term of the most recent debt obligation:	Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide this by the projected population of the political subdivision as of the entity's last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
11	Population projection total used to calculate per capita figure in #10:	The denominator used to calculate per capita figure requested in #10.This is a population projection total for your entity.	140.008(b)(3)(C)	
12	Source and year of population projection used to calculate per capita figure in #10:	The source of population projection comprising the denominator of per capita figure in #10.	140.008(b)(3)(C)	
13	Date of last day of maximum term of most recently issued debt obligation in #10(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	
14	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide by the projected population total for the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
15	Population projection total used to calculate per capita figure in #14:	The denominator used to calculate per capita figure requested in #14.This is a population projection total for your entity.	140.008(b)(3)(C)	
16	Source and year of population projection used to calculate per capita figure in #14:	The source of the population projection comprising the denominator of per capita figure in #14.	140.008(b)(3)(C)	
17	Date of last day of maximum term of most recently issued debt obligation in #14(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	
18	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the projected population of the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
19	Population total used to calculate per capita figure in #18:	The denominator used to calculate per capita figure requested in #18.This is a population projection total for your entity.	140.008(b)(3)(C)	
20	Source and year of population estimate used to calculate projected per capita figure in #18:	The source of the population projection comprising the denominator of per capita figure in #18.	140.008(b)(3)(C)	
21	Date of last day of maximum term of most recently issued debt obligation in #18(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	

End of Worksheet